

20 December 2010

NEW MEMBERS APPOINTED TO CFEB BOARD

Five new non-executive Directors have been appointed to the Board of the Consumer Financial Education Body (CFEB), the organisation responsible for helping consumers understand financial matters and manage their finances better.

Jonathan Douglas; Laurie Edmans CBE; Richard Hughes; Stephen Locke; Joanne Shaw join Louise Macdonald who remains on the CFEB Board for another year. This brings the total number of members to eight, including Chairman Gerard Lemos and Chief Executive Tony Hobman. The Board's first meeting will be held in January 2011.

Commenting on the appointments, Gerard Lemos, Chairman of CFEB said:

"I am delighted to welcome this unique team to the CFEB Board. Their varied backgrounds and experience will be invaluable for our success. Creating CFEB's long-term strategy is a key output for this year and I look forward to working with the new team to launch it in Spring 2011".

Biographies of new Board members:

- **Jonathan Douglas:** Jonathan's career has centred on learning, initially through libraries and since 2007 as Chief Executive of the National Literacy Trust (NLT). He was previously Head of Policy Development at the Museum and Libraries Archives Council and also Adviser at the Chartered Institute of Librarians and Information Professionals. He has been on the boards of several charities relating to learning and access and literature.
- **Laurie Edmans CBE:** Laurie spent his career in the insurance sector, establishing and leading strategic marketing and public/industry affairs functions. He currently sits on the Board of NEST – the National Employment Savings Trust. He is Deputy Chair MGM Assurance and Chair of Safe Home Income Plans Group. He is also Trustee of Pensions Policy Institute; the Quest School for Autistic children, Chartered Insurance Institute occupational pensions scheme; and the National Family and Parenting Institute. He was formerly a Board member at The Pensions Regulator and Deputy Chair of CPA Global.

- **Richard Hughes:** Richard spent the first ten years of his career as a Civil Servant, focused predominantly on strategy and delivery within the justice system. Since 2001 he has been working as a consultant specialising in strategy, business change and performance improvement. He currently leads Capgemini Consulting's work in justice in the UK.
- **Stephen Locke:** Stephen began his career at HMT then spent 15 years at Which?, where he was Director of Research and Policy. Latterly he joined the ITC as Director of Advertising and Sponsorship, helping to establish its successor body Ofcom before setting up as an independent consultant on regulation and consumer issues. He is currently Deputy Chair of Consumer Focus and is a member of the Professional Standards Board of the Chartered Insurance Institute, non-executive director of the Payments Council and Deputy Chair of the Internet Watch Foundation.
- **Joanne Shaw:** Joanne spent the first ten years of her career in management consultancy, with Coopers and Lybrand and the Boston Consulting Group before joining the Audit Commission, where she sat on the Management Board. Since 2002 she has held a portfolio of roles, mainly in the health sector. She is Chair of NHS Direct, non-executive Director of the British Board of Film Classification and Chairman of Datapharm communications.

Biographies of existing Board members:

- **Gerard Lemos:** Gerard is Chairman of CFEB, and a partner at social researchers Lemos & Crane, where he leads the research team. He has written widely about social policy, and chaired public and private bodies in financial services, the arts and housing. He is currently Vice President of the British Board of Film Classification, and Chair of the Institute of International Visual Arts.
- **Tony Hobman:** Tony is CFEB's first Chief Executive. Previously CEO of the Pensions Regulator, Tony has held a number of senior appointments within financial services, including Barclays Bank, and was the CEO of ProShare, the Money Channel plc and the Occupational Pensions Regulatory Authority.
- **Louise Macdonald:** Louise started out as a journalist with local and national tabloids in Scotland and the UK, before moving into new ventures in communications with various statutory and voluntary organisations, specialising in engagement with young people. She is Chief Executive of Young Scot, a Scottish youth information portal. Louise was previously a Trustee of the RSA, and Chair of her local Citizens Advice Bureau.

NOTES TO EDITORS:

1. The Financial Services Authority (FSA) appoints the Directors of the Consumer Financial Education Body (CFEB). The Selection Panel comprised: Gerard Lemos (Chair of CFEB); Brian Pomeroy (FSA NED); and Sheila Nicoll (FSA Director, Conduct Policy).
2. The FSA regulates the financial services industry and has five objectives under the Financial Services and Markets Act 2000: maintaining market confidence; promoting public understanding of the financial system; securing the appropriate degree of protection for consumers; fighting financial crime; and contributing to the protection and enhancement of the stability of the UK financial system.
3. CFEB is an independent body, created in April 2010 by the Financial Services Act 2010. It is responsible for helping consumers understand financial matters and manage their finances better. It does this by providing free, impartial information and advice through a national financial advice service. It is available at www.moneymadeclear.org.uk, over the phone on 0300 500 5000, and face-to-face in some areas of the UK (and nationwide from Spring 2011). For more information visit: www.cfefuk.org.uk.

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